

CONSOLIDATED BALANCE SHEET

As at Jun 30th 2010

Unit: VND

ASSETS	Code	30/06/2010	01/01/2010
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	272,620,448,905	288,905,894,577
I. Cash and cash equivalents	110	64,872,191,474	78,554,530,554
1. Cash	111	19,170,391,474	25,613,530,554
2. Cash equivalents	112	45,701,800,000	52,941,000,000
II. Short-term financial investments	120	-	-
1. Short-term investments	121		
2. Provision for devaluation of short-term security investments	129		
III. Receivables	130	120,119,294,076	115,712,046,807
1. Trade accounts receivables	131	32,517,777,509	31,725,566,604
2. Advances to suppliers	132	88,136,277,915	84,584,996,599
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	86,861,477	95,575,629
6. Provision for short-term bad receivables	139	(621,622,825)	(694,092,025)
IV. Inventories	140	85,088,543,445	90,065,545,569
1. Inventories	141	85,088,543,445	90,065,545,569
2. Provision for devaluation of inventories	149		
V. Other short-term assets	150	2,540,419,910	4,573,771,647
1. Short-term prepaid expenses	151	600,947,183	95,471,818
2. VAT deductible	152	761,465,526	2,193,703,740
3. Tax and accounts receivable from State budget	154	19,636,834	33,256,485
4. Other short-term assets	158	1,158,370,367	2,251,339,604
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	100,705,271,500	96,444,912,954
II. Fixed assets	220	76,570,020,148	72,279,912,954
1. Tangible fixed assets	221	55,412,707,199	58,663,434,890
- Historical cost	222	111,690,109,048	110,406,692,084
- Accumulated depreciation	223	(56,277,401,849)	(51,743,257,194)
2. Finance leases fixed assets	224	-	-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	12,530,684,316	12,633,524,400
- Historical cost	228	12,633,524,400	12,633,524,400
- Accumulated depreciation	229	(102,840,084)	
4. Construction in progress expenses	230	8,626,628,633	982,953,664
III. Property investment	240	-	-
- Historical cost	241		
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	24,115,000,000	24,165,000,000
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252	250,000,000	250,000,000
3. Other long-term investments	258	23,865,000,000	23,915,000,000
4. Provision for devaluation of long-term finance investment	259		
V. Other long-term assets	260	20,251,352	-
1. Long-term prepaid expenses	261		
2. Deferred income tax assets	262	1,782,352	
3. Others	268	18,469,000	
TOTAL ASSETS	270	373,325,720,405	385,350,807,531

CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	94,509,477,447	115,357,900,481
I. Short-term liabilities	310	55,387,771,097	100,429,913,306
1. Short-term borrowing and debts	311	4,907,300,000	5,000,000,000
2. Trade accounts payable	312	9,536,655,146	10,820,068,610
3. Advances from customers	313	16,027,207,949	64,472,510,508
4. Taxes and liabilities to State budget	314	3,211,696,200	4,815,870,590
5. Payable to employees	315	6,609,993,762	3,802,141,402
6. Payable expenses	316	3,784,974,206	40,040,000
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	4,858,280,917	11,479,282,196
10. Provision for short-term liabilities	320		
11. Bonus and welfare fund	323	6,451,662,917	
II. Long-term liabilities	330	39,121,706,350	14,927,987,175
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333	818,000,000	818,000,000
4. Long-term borrowing and debts	334	37,183,506,150	13,033,506,150
5. Deferred income tax	335		
6. Provision for unemployment allowance	336	1,120,200,200	1,076,481,025
7. Provision for long-term liabilities	337		
8. Other long-term payables			
B. OWNER'S EQUITY (400= 410+430)	400	278,816,242,958	269,992,907,050
I. Capital sources and funds	410	278,816,242,958	262,153,539,072
1. Paid-in capital	411	81,900,000,000	81,900,000,000
2. Capital surplus	412	109,413,390,783	109,413,390,783
3. Other capital of owner	413		
4. Treasury stock	414		
5. Assets revaluation difference	415		
6. Foreign exchange difference	416		950,670,151
7. Investment and development fund	417	56,991,867,755	43,420,986,596
8. Financial reserve fund	418	8,646,432,125	8,636,432,125
9. Other fund belong to owner's equity	419		
10. Retained profit	420	21,864,552,295	17,832,059,417
11. Capital for construction work	421		
II. Budget sources	430	-	7,839,367,978
1. Bonus and welfare fund	431		7,839,367,978
2. Budgets	432		
3. Budget for fixed asset	433		
TOTAL RESOURCES	440	373,325,720,405	385,350,807,531

OFF BALANCE SHEET ITEMS

Items	Code	Ending Balance	Beginning Balance
5. Foreign currencies:			
+ USD		131,167.65	208,346.29
+ EUR		3,393.06	3,384.54

CONSOLIDATED INCOME STATEMENT

As at Jun 30th 2010

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
1. Sales	01		176,060,142,086	138,767,570,685
2. Deductions	03		109,754,029	843,953,963
3. Net sales and services	10		175,950,388,057	137,923,616,722
4. Cost of goods sold	11		108,554,124,801	81,916,463,883
5. Gross profit	20		67,396,263,256	56,007,152,839
6. Financial income	21		2,270,714,931	2,838,438,896
7. Financial expenses	22		402,462,139	
<i>Include: Interest expense</i>	23		402,462,139	
8. Selling expenses	24		30,970,267,747	23,437,374,195
9. General & administrative expenses	25		10,480,996,369	8,692,372,439
10. Net operating profit	30		27,813,251,932	26,715,845,101
11. Other income	31		122,382,583	175,756,095
12. Other expenses	32		7,944,170	7,340,000
13. Other profit	40		114,438,413	168,416,095
14. Profit before tax	50		27,927,690,345	26,884,261,196
15. Current corporate income tax expenses	51		6,132,150,052	5,109,197,318
16. Deffred corporate income tax expenses	52		(1,782,352)	
17. Profit after tax (60 = 50 - 51)	60		21,797,322,645	21,775,063,878
18. EPS (VND/share)	70		2,661	2,659

CONSOLIDATED CASH FLOW STATEMENT

As at Jun. 30th, 2010 (Indirect method)

Unit: VND

Items	Code	Accumulation	
		Current year	Previous year
1	2	3	4
CASH FLOWS FROM OPERATING ACTIVITIES:			
Profit before tax	01	27,927,690,345	26,884,261,196
Adjustment in accounts		2,688,230,537	1,959,284,554
Fixed assets depreciation	02	4,628,952,529	4,797,723,450
Provisions	03	(72,469,200)	
Unrealized foreign exchange difference loss/gain	04		
Loss from liquidating fixed assets and down construction expenses	05	(2,270,714,931)	(2,838,438,896)
Interest expenses	06	402,462,139	
Operating profit before the changes of current capital	08	30,615,920,882	28,843,545,750
Changes in accounts receivable	09	22,100,508,865	(14,856,858,020)
Changes in inventories	10	4,977,002,124	4,529,022,054
Changes in trade payables	11	(44,429,213,589)	22,940,284,577
Changes in prepaid expenses	12	(505,475,365)	(769,710,200)
Paid interest	13	(402,462,139)	
Paid corporate income tax	14	(7,423,742,812)	(3,048,776,939)
Other receivables	15	10,281,147,566	219,386,011
Other payables	16	(9,903,630,488)	(1,027,152,440)
Net cash provided by (used in) operating activities	20	5,310,055,044	36,829,740,793
CASH FLOWS FROM INVESTING ACTIVITIES:			
Cash paid for purchase of capital assets and other long-term assets	21	(34,588,574,604)	(1,633,212,077)
Cash received from liquidation or disposal of capital assets and other long-term assets	22		86,711,364
Cash paid for lending or purchase debt tools of other companies	23		
Withdrawal of lending or resale debt tools of other comp	24		15,155,683,613
Cash paid for joining capital in other companies	25		(24,928,000,000)
Withdrawal of capital in other companies	26	50,000,000	
Cash received from interest, dividend and distributed profit	27	2,270,714,931	2,838,438,896
Net cash used in investing activities	30	(32,267,859,673)	(8,480,378,204)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Cash received from issuing stock, other owners' equity	31		
Cash paid to owners' equity, repurchase issued stock	32		
Cash received from long-term and short-term borrowings	33	26,057,300,000	
Cash paid to principal debt	34	(2,000,000,000)	
Dividend, profit paid for owners	36	(9,831,164,300)	(2,646,381,500)
Net cash (used in) provided by financing activities	40	14,226,135,700	(2,646,381,500)
Net cash during the period	50	(12,731,668,929)	25,702,981,089
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	78,554,530,554	64,852,383,285
Influence of foreign exchange fluctuation	61	(950,670,151)	
CASH AND CASH EQUIVALENTS AT END OF YEAR	70	64,872,191,474	90,555,364,374